

DISASTER EXEMPTION

2021 Property Owner Webinar Series

TEMPORARY DISASTER EXEMPTIONS

Property owners who suffered property damage as a result of the 2021 winter storms may be eligible for a temporary exemption.



TEMPORARY DISASTER EXEMPTIONS

Exemption applies only to **qualified** property:

- Tangible business personal property used for income production if the owner filed a 2021 rendition;
- An improvement to real property, which would include residential buildings (homes), commercial buildings (businesses), industrial buildings (manufacturing), multi-family buildings (apartments), and other real property buildings; and
- certain manufactured homes used as a dwelling.



* Note: Land is **not** qualified property

TEMPORARY DISASTER EXEMPTIONS

The qualified property must be a minimum **15%** damaged.



TEMPORARY DISASTER EXEMPTIONS

Level	Damage Assessment	Damage Description	Exemption Percentage
I	15% < 30%	Minimal, may continue to be used as intended	15%
II	30% < 60%	Nonstructural damage and waterline <18" above floor	30%
III	60% < 100%	Significant structural damage and waterline 18"+ above floor	60%
IV	100%	Total loss; repair is not feasible	100%

Improvement	\$	230,000
Land	\$	110,000
	\$	340,000
Damage Cost Estimates	\$	46,000
Percent of Imprv		20.0%
Damage Assessment Level		1
Level % Exemption		15%
Date of Disaster		2/12/2021
Days Remaining in Year		322
		365
Proration Percentage		88%
Exemption Amount	\$	34,500
Prorated Exemption Amount	\$	30,360

TEMPORARY DISASTER EXEMPTIONS

HOW TO APPLY

- Complete and submit the application
- Include supporting documents such as:
 - Inspections
 - Photos
 - Repair estimates

